

FORDBRIDGE TOWN COUNCIL

MINUTES OF MEETING OF THE FINANCE AND GENERAL PURPOSES
COMMITTEE HELD ON 12TH JANUARY 2015

PRESENT: Councillor C. McLaughlin (in the Chair)
P. Allen
H. Bennett-Watson
M.G. Hyde
J. Kimberley
F.A. Nash
F.V. Nash
L. Sorrell

1. APOLOGIES

Apologies for non-attendance from Councillors Dooley and S. McLaughlin were received and noted.

2. DECLARATIONS OF INTEREST BY MEMBERS RELATING TO ITEMS ON THE AGENDA

There were no declarations of interest made by members relating to items on the agenda.

3. MINUTES

RESOLVED that the Minutes of the Meeting of the Committee held 17th November 2014 be approved and signed by the Chairman as a correct record of the proceedings

4. REPORT BY THE CLERK TO THE COUNCIL: INCOME FROM HIRE OF THE FORDBRIDGE CENTRE

The Clerk submitted a report, for members' information, detailing income from hire of the Fordbridge Centre in the current financial year, and also the two previous financial years. The detailed information is set out in Appendix A.

5. CONSIDERATION OF A REPORT BY THE CLERK TO THE COUNCIL: MONTHLY EMPLOYEE COSTS

The Clerk submitted a report, for members' information, detailing the monthly employee costs for the previous month. The detailed information is set out in Appendix B.

6. REPORT BY THE CLERK TO THE COUNCIL: FUND BALANCES

The Clerk submitted a report advising the Council that it has a surplus balance of £18,498.89 and advised that members could use all or part of the surplus funds to make a lump sum payment to reduce the balance on the Council's loan. He also provided details of the existing reserve balances which amount to a total of £48,000 and recommended that £5,000 be transferred to the I.R.R. / Building Fund to replace the amount utilised in the previous financial year.

RESOLVED i) that the Council make an additional payment of £5,000 to the Public Works Loan Board to reduce the balance owing on its loan
ii) that the sum of £5,000 be transferred to both the Car Park Re-surfacing Fund and the I.R.R. / Building Fund
iii) that the remaining sum be transferred to the General Reserve

7 DRAFT BUDGET FOR THE 2015/2016 FINANCIAL YEAR

The Clerk submitted the draft expenditure budget for the 2015/16 financial year and reported that the changes made by the Council over the previous twelve months had reduced the budget by the net amount of £8,282.61.

RESOLVED that the draft expenditure budget for the 2015/2016 financial year be approved

8. W.A.L.C. TRAINING EVENT:EMPLOYMENT BRIEFING FOR PARISH AND TOWN COUNCILS

The Clerk submitted an invitation from W.A.L.C. to attend an employment briefing with the aim of informing and guiding Councillors of their responsibilities as line managers. The event will be held on 7th February 2015 and the cost per delegate is £30.00

RESOLVED that Councillors Bennett-Watson and F.V. Nash attend on behalf of the Council

The meeting closed at 8.25 p.m.

.....
CHAIRMAN

FORDBRIDGE TOWN COUNCIL

MINUTES OF MEETING OF THE FINANCE AND GENERAL PURPOSES
COMMITTEE HELD ON 12TH JANUARY 2015

APPENDIX A

Income from hire of the Fordbridge Centre

	2011/12	2012/13	2013/14	
	£	£	£	
April	2,066.00	2,361.00	1,309.00	1,665.00
May	2,518.00	1,738.00	1,710.00	3,330.00
June	1,660.00	2,039.00	1,468.00	5,000.00
July	2,021.00	1,905.00	2,298.00	6,665.00
August	1,786.00	1,616.00	954.00	8,330.00
September	2,031.00	1,383.00	2,099.00	10,000.00
October	2,170.00	1,725.00	1,459.00	11,665.00
November	<u>2,326.00</u>	<u>2,363.00</u>	<u>1,115.00</u>	13,330.00
	<i>16,578.00</i>	<i>15,130.00</i>	<i>12,412.00</i>	
December	1,771.00	1,788.00		
January	1,543.00	2,077.00		
February	1,798.00	1,343.00		
March	<u>2,360.00</u>	<u>2,278.00</u>		
	24,050.00	22,616.00		

APPENDIX B

Monthly Employee Costs

November 2014:	
Salaries & Wages	£3,461.91
Employer's NI	£175.51
Employer's Pension Contributions	£349.45